

County Business Loan Program

2006-2007 Action Plan Proposed Projects

Identification

Project No.: 600712-06 **Jurisdiction:** County Business Loan Program
Project Title: County Business Loan Program CDBG Match
Operating Agency: Economic Development Division 2
Subrecipient Type: Division of CDC

Eligibility

Activity Code: 18A ED Direct: Direct Financial Assistance to For Profit Business
Eligibility Citation: N/A
National Objective: LMJ Low/Mod Jobs
Natl. Obj. Citation: 570.208(a)(4)

Performance Measurements

Objective: Creating Economic Opportunity
Outcome: Availability/Accessibility

Goals and Accomplishments

Priority Need: CD - Economic Development
Proposed Accomplishments (Quantity): 14
Performance Indicator: Jobs

Funding

HUD Formula Grant Funding Source: County Loan Program **Amount:** \$477,513

Project Summary

The County Business Loan Program provides financial support to small and medium sized businesses through a revolving loan fund for the retention and/or creation of low- and moderate-income jobs.

County Earthquake Program

2006-2007 Action Plan Proposed Projects

Identification

Project No.: 600714-06 **Jurisdiction:** County Earthquake Program
Project Title: County Earthquake Loan Program CDBG Match
Operating Agency: Economic Development Division 2
Subrecipient Type: Division of CDC

Eligibility

Activity Code: 18A ED Direct: Direct Financial Assistance to For Profit Business
Eligibility Citation: N/A
National Objective: LMJ Low/Mod Jobs
Natl. Obj. Citation: 570.208(a)(4)

Performance Measurements

Objective: Creating Economic Opportunity
Outcome: Availability/Accessibility

Goals and Accomplishments

Priority Need: CD - Economic Development
Proposed Accomplishments (Quantity): 1
Performance Indicator: Jobs

Funding

HUD Formula Grant Funding Source: County Loan Program **Amount:** \$11,800

Project Summary

The County Earthquake Loan Program provides financial assistance to small and medium sized Los Angeles County businesses impacted by the Northridge earthquake for the retention and/or creation of low- and moderate-income jobs.

County Technology Loan Program

2006-2007 Action Plan Proposed Projects

Identification

Project No.: 600716-06 **Jurisdiction:** County Technology Loan Program
Project Title: County Technology Loan Program CDBG Match
Operating Agency: Economic Development Division 2
Subrecipient Type: Division of CDC

Eligibility

Activity Code: 18A ED Direct: Direct Financial Assistance to For Profit Business
Eligibility Citation: N/A
National Objective: LMJ Low/Mod Jobs
Natl. Obj. Citation: 570.208(a)(4)

Performance Measurements

Objective: Creating Economic Opportunity
Outcome: Availability/Accessibility

Goals and Accomplishments

Priority Need: CD - Economic Development
Proposed Accomplishments (Quantity): 3
Performance Indicator: Jobs

Funding

HUD Formula Grant Funding Source: County Loan Program **Amount:** \$110,195

Project Summary

The County Technology Loan Program provides financial support to start-up early stage high technology businesses that are members of participating innovation centers of the Los Angeles County Innovation Network. The project provides financial support to predominately low- and moderate-income persons.

County Utility Loan Program

2006-2007 Action Plan Proposed Projects

Identification

Project No.: 600715-06 **Jurisdiction:** County Utility Loan Program
Project Title: County Utility Loan Program CDBG Match
Operating Agency: Economic Development Division 1
Subrecipient Type: Division of CDC

Eligibility

Activity Code: 18A ED Direct: Direct Financial Assistance to For Profit Business
Eligibility Citation: N/A
National Objective: LMJ Low/Mod Jobs
Natl. Obj. Citation: 570.208(a)(4)

Performance Measurements

Objective: Creating Economic Opportunity
Outcome: Availability/Accessibility

Goals and Accomplishments

Priority Need: CD - Economic Development
Proposed Accomplishments (Quantity): 1
Performance Indicator: Jobs

Funding

HUD Formula Grant Funding Source: County Loan Program **Amount:** \$11,900

Project Summary

The County Utility Loan Program is a revolving loan fund designed to assist cities, the redevelopment agency of a city, a mutual water company, or water district finance improvements to their water delivery systems. This project benefits a predominantly low-moderate residential population.