



PRESS RELEASE

COMMUNITY DEVELOPMENT COMMISSION OF THE COUNTY OF LOS ANGELES
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For Immediate Release

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COUNTY AND CITY OF EL MONTE PARTNER ON A SECOND AFFORDABLE HOUSING DEVELOPMENT FOR HOMELESS VETERANS

**County Dedicates \$3.3 Million for Acquisition and Permanent
Financing Plus 25 Veteran Housing Vouchers to
Ensure Palo Verde Apartments Remains Affordable**



Palo Verde Apartments Rendering

El Monte, CA, January 25, 2017 – The Community Development Commission of the County of Los Angeles (CDC) joined Los Angeles County Supervisor Hilda L. Solis, City of El Monte elected officials, and

Hollywood Community Housing Corporation to celebrate the groundbreaking of Palo Verde Apartments, a 49-unit multifamily affordable housing development that will provide permanent supportive housing for low- and very low-income households as well as homeless Veterans.

Palo Verde Apartments will feature onsite parking, a laundry room, multiple community rooms, including a ground floor club house, computer lab, property management offices, private meeting room, and an outdoor courtyard. The four-story residential building is designed to be compatible within its City of El Monte neighborhood.

The CDC is providing \$3.3 million in Affordable Housing Trust Funds for acquisition and permanent financing towards the construction of this housing development. Additionally, the Housing Authority of the County of Los Angeles is providing 16 project-based Veterans Affairs Supportive Housing (VASH) vouchers and nine project-based vouchers to assist homeless veterans.



Sean Rogan, CDC Executive Director said, “In 2014, we partnered with the City of El Monte to build and subsidize Veterans Village. We are proud to once again come together to offer more supportive housing for Veterans, and dedicate vouchers to ensure that the units remain affordable for each tenant.”

To help tenants gain the skills they need to adapt to, and thrive, in their new home and community, each special needs resident will have a comprehensive case management plan tailored to his or her basic health and mental health care, as well as education and employment assistance. Onsite service providers will outline steps toward meeting resident goals; and stipulate specific responsibilities of the resident and for implementation.

For more information on the development, please contact Marisa Latham French, Hollywood Community Housing Corporation (HCHC), at (323) 454-6205. All media may contact Elisa Vásquez, Public Information Officer for the CDC at (626) 586-1762.

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